To awaken a sense of wonder and inspire environmental stewardship and sustainability through natural science education.
Dear Friends,

We are pleased to share our annual report for fiscal year 2016 (July 1, 2015 – June 30, 2016). It has been another year of tremendous growth and achievement at Walking Mountains Science Center!

Every week brings a new level of engagement in the community across all of our program areas: Youth, Community, and Sustainability & Stewardship.

Collaborations are the cornerstone of our success, and we entered into an important partnership this year with local organizations in a planning effort funded by Great Outdoors Colorado (GOCO). The Inspire Initiative is a five-year strategy aimed at inspiring kids to get outside and appreciate the great outdoors. Ultimately, this engagement will lead to further stewardship of our beautiful mountain community.

Our partnership with Eagle County Schools continues to grow, and research is showing that our outdoor, experiential science programs are having a positive impact on students’ interest in and knowledge about science-related topics, as well as the development of critical thinking skills that are important for long-term success.

Walking Mountains is entering a new phase of expansion to meet the high demand for our programs. We are excited to have purchased 224 acres along Sweetwater Creek near Dotsero that will allow for significant program expansion to serve the many students in Eagle and Gypsum, and allow all local students to experience the diverse topography along the Colorado River through field science programs and camps.

While we can tout our programs, the truth is they would not be embraced by so many people if not for our outstanding staff. We were honored and humbled to be named the Best Place to Work by the Vail Valley Partnership, and as President and Board Chair, this distinction makes us incredibly proud.

We cannot accomplish any of this without you – our loyal and dedicated donors and partners.

Thank you for your steadfast support of our mission, and we look forward to all that lies ahead in the coming year and beyond!

With best regards,

Markian Feduschak    Pat Tierney
President      Board Chair
Expansion

In July 2015, Walking Mountains purchased 224 acres of property along Sweetwater Creek near Dotsero, CO from Vail Mountain School. This expansion will provide local students and our community increased access to educational programming and outdoor experiences on this diverse land.

“Imagine a child...being able to sleep under the stars at the Sweetwater campus.”

Ann Smead, key visionary for the Sweetwater property acquisition

Program Snapshot

over 94,000 people reached

Youth Programs
Connecting Eagle County students with the natural world

Sustainability & Stewardship Programs
Providing the tools for individuals, businesses, schools, and communities to be environmental stewards

Community Programs
Inspiring and fostering a connection to the natural world for locals and visitors
Youth Programs

• School Field Science Programs
• Girls in Science
• STEM Leadership Academy
• Summer Science Camps
• Avon In-School

“We love that Walking Mountains teaches environmental stewardship. We also love that it gets our kid outside and away from electronics. And our child loves the programs!”

Summer Camp Parent

87% of girls who participated in Girls in Science indicated that the program helps them understand science and introduced them to new ideas!

91% of students cared more about having a clean environment after participating in one of our School Field Science Programs

97% of parents reported an increase in campers’ attitudes towards the outdoors after participating in a Summer Science Camp

96% of participating students plan to participate in the STEM (Science, Technology, Engineering & Math) Leadership Academy again during the next academic year

4,958 students served for all youth programs (11% increase over previous year) for a total of 68,051 contact hours
Community Programs

- Walking Mountains Science Center, Avon
- Nature Discovery Center, Vail Mountain
- Vail Nature Center, Vail
- Naturalist Guided Walks, Hikes & Snowshoes
- Adult Workshops & Lectures
- Children Pre-K Programs

“The staff was absolutely wonderful and everyone appreciated their knowledge and enthusiasm!! They not only taught us so much about the flowers and nature up on the mountain, but gave everyone such a great overview of the wilderness areas. They had us stop and soak in all the beauty that we sometimes take for granted!”

Free Nature Walk Participant

100% of families surveyed would participate in another Nature Tykes or EarthKeepers program again in the future

55,626 people reached (17.6% increase over last year)

92% of parents report that 6 months after a program their child is still asking questions about their surrounding environment

3,490 miles traveled with guests on all our hikes, walks and snowshoe tours

1,399 programs offered
Sustainability & Stewardship Programs

• Actively Green
• Eco-Schools
• Energy Smart Colorado
• Landscape Stewardship
• Sustainable Film Series
• Zero Waste
• Sustainable Destination
• Climate Action Plan

“Actively Green translates to taking care of the environment, being conscious of what we do, how it will affect our Earth in the coming years, and to ‘actively’ keep this effort going.”

Lori Ann Barnes,
Director of Vail Public Library

Through our Energy Smart Colorado program, we helped reduce 1,641 metric tons of carbon through energy improvements with local businesses and homeowners. That is equivalent to 273 cars off the road, or to powering 197 homes for a year!

Zero Waste events diverted 77% of the waste from the landfill to be recycled or composted

The Eco-Schools Program helped 4 schools save $12,000 on their energy bills over two years!

34,104 people reached
A Taste of Nature

On July 7, 2015, the Taste of Nature gala achieved new levels of success, hosting 350 people on our Avon campus and raising more than $450,000 for our natural science education programs. The evening also celebrated several friends of Walking Mountains: Kelly and Sam Bronfman were honored with the Reach for the Peak Award for their longtime dedication to conservation and education, Alix and Hans Berglund received the Founder’s Stewardship Award for their commitment to environmental stewardship in the community.

From the small Gore Range Natural Science School in Red Cliff, to this amazing campus, Walking Mountains Science Center epitomizes a healthy organization that is able to expand and adapt to current and future needs.

Kelly & Sam Bronfman

We couldn’t be more proud to have been involved with Walking Mountains and know that today’s youth and tomorrow’s leaders are receiving exceptional science education and are being inspired to respect and protect our natural world.

Hans & Alix Berglund

Special Events

EdVenture

A program series that offers our donors engaging experiences that combine outdoor exploration of the natural environment with educational components in a social setting. Recent EdVenture events included ‘Off the Beaten Path’ at the Vail Nature Center with lunch at Larkspur, and a private reception with the film stars of ‘Racing Extinction’ before the screening.
“The Science Center in Avon is absolutely beautiful with educational, interactive exhibits for children and short nature trails for all. Year-round programming offers something for everyone. Whether you live here or are visiting, Walking Mountains is a must!”

Walking Mountains Science Center Visitor

Thank You Donors

This list includes contributions made from July 1, 2015 through June 30, 2016.

Individual, Foundation, Government, and Corporate Donors

Directors ($10,000 +)
Kathy Boreg
Kelly and Sam Brownman
Eagle County Energy Outreach Colorado
Craig Foley
Harvey Family Foundation
Jennifer and Philip Martin
Tony and Barbara Meyer
National Forest Foundation
Pam and Ben Peterzell
The Jay Precourt Family
Ann Smoad and Michael Byram
Pe’Tierney and Arge Liguors

Ambassadors ($25,000 +)
Kathy and Byrn Borgen
Borgen Family Foundation
Pea and Paul Frechette
George Family Foundation
Great Outdoors Colorado (GOOD)
Mike and Karen Harris
Holy Cross Energy
The Serenity Foundation
Sidney E. Frank Foundation - Colorado Fund
The Tbang Family
Val Resorts

Innovators ($10,000 +)
Adolph Coors Foundation
Annesore
Borden Family Foundation
Paul and Sunny Brodsky
Dan Brownstein and Lisa Tannebaum
Amy and Steve Cayers
Ron and Lucy Davis
Eagle County Schools
Buck and Holly Ellias
Harry and Susan Frampson
James and Amy Hayes
Greg and Jan Johnson
Pian and Cymthia Kellogg
Pian and Paries Knobal
Joy and Gut Mahoney
Rich and Susan Rogel
The RCSC Fund at Rose Community Foundation
Mary Sue and Mike Shannon
Charles and Margre Stammest
Towne of Avon
Town of Vol
United States Forest Service
Women’s Foundation of Colorado

Visionaries ($5,000 +)
Abigail Bank
Anonymous
Dorothy Browning
James and Kathy Cargill
Clyde Hanks
Kara Bolwell
Deborah and Don Loguebluh
Dave and Joanna Moeller
The Petersell Family Foundation
Jef and Carole Sharteston
Laura Tompem
Carra Tylor
United States Forest Service
George and Sandra Wilson
Carrile Watters
Bathers and Richard Wessinger
Betsy and George Wreigers
WonderGrae LLC
Kcel Energy
Emily Ziegler

ExVentures ($1,000 +)
Dee Rivas and Nanbender
Bobby Bradley Windows and Doors
Tedger and Shannon Anderson
Jeffrey and Pati Anderson
Anonymous
Annam Newson and Andy Arnold
Araror Energy Resources, LLC
John and Christina Babinek
Ronald and Diane Baker
Tom and George Barnes
Bech Building Company
Armando Belfy
Aki and Hans Bergland
Karen Benedict
The Betsy and Jesse Pink Foundation
Kara Behan
Caris and Dr. Gary Coge
Cshkem Family Foundation
Bill and Diana Cypinski
Charles Anthony Youth Initiative Project
Seth Cline
John and Patti Cogwowell
Callen, Caithert and Cole
Colorado Alliance for Environmental Education
Colorado Mountain College

Dianswo Hospitality Group
Brian and Kathy Doyle
Pier and Lucy Dunning
Eagle County School District and Board
Eagle Valley Community Fund
Brad and Diane Ecluded
Cindy Engel
Craig and Kristi Ferraro
Larry and Pitchie Flezter
Nancy Gage and Alton Pinney
Grace and Stephen Gamble
Karen Gilbert
Steven and Anese Gilbert
Lisa and Bruce Goldman

The Hudson Family Foundation
Christine and Karl Housli
Hedman Family Foundation
Insurance Associates and FAW Insurance
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KWS Webb Architectics
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Rae and Richard Mplus
Mathew and Hazel Murray
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Joy and Pala Naboron
Karen Pace and Robert Crotun
Sandra Narend
Renee Okello
Premise O’Leary and Paul Lousnnis
Sally and Dick O’Loughlin
Priscilla O’Neill
Jay Peterson
Susan and Al Polack
Carolyn and Steven Pope
Keith Radam and Jim Porete
Rugge Benefide, Inc.

Thank You Donors
### For the Year Ended June 30, 2016

#### Statement of Financial Position

<table>
<thead>
<tr>
<th>Assets</th>
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<tbody>
<tr>
<td>Current Assets</td>
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<tr>
<td>Cash and cash equivalents</td>
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<td>Restricted cash held for others</td>
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<td>Investments</td>
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<tr>
<td>Accounts/Pledges receivable</td>
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<tr>
<td>Bookstore inventory</td>
<td>34,693</td>
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<tr>
<td>Other</td>
<td>33,197</td>
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<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>$1,171,891</strong></td>
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<tr>
<td>Non Current Assets</td>
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<tr>
<td>Pledges receivable</td>
<td>$1,073,420</td>
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<tr>
<td>Restricted investments</td>
<td>1,040,918</td>
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<tr>
<td><strong>Total Non Current Assets</strong></td>
<td><strong>$2,114,338</strong></td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$4,286,229</strong></td>
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<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
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<tbody>
<tr>
<td>Current Liabilities</td>
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<td>Total current liabilities</td>
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<tr>
<td>Non Current Liabilities</td>
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<tr>
<td>Notes payable</td>
<td>$600,764</td>
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<tr>
<td>Total Non Current Liabilities</td>
<td><strong>$600,764</strong></td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$1,167,982</strong></td>
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<tr>
<td>Net Assets</td>
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<tr>
<td>Net investment in fixed assets</td>
<td><strong>$10,982,980</strong></td>
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<td><strong>Unrestricted</strong></td>
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<tr>
<td>Temporarily restricted</td>
<td><strong>1,485,238</strong></td>
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<tr>
<td>Permanently restricted</td>
<td><strong>1,040,918</strong></td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$13,709,413</strong></td>
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<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$14,877,395</strong></td>
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</tbody>
</table>

#### Statement of Cash Flows

<table>
<thead>
<tr>
<th>Cash Flows from Operating Activities</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash received from contributions, grants &amp; special events</td>
<td>$2,815,914</td>
<td></td>
<td></td>
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<tr>
<td>Cash received for program fees &amp; tuition</td>
<td>1,026,414</td>
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<tr>
<td>Cash received from other and interest</td>
<td>45,391</td>
<td></td>
<td></td>
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<tr>
<td>Cash paid to employees</td>
<td>(1,652,044)</td>
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<tr>
<td>Cash paid for interest</td>
<td>(55,803)</td>
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<tr>
<td>Cash paid for goods and services</td>
<td>(935,636)</td>
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<tr>
<td><strong>Net Cash Provided by Operating Activities</strong></td>
<td><strong>$1,246,236</strong></td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flows from Financing Activities</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal payments on debt</td>
<td>(306,353)</td>
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<tr>
<td>Cash received from debt issuance</td>
<td>41,866</td>
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<tr>
<td>Cash drawn on line of credit</td>
<td>16,503</td>
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<tr>
<td>Cash repaid on line of credit</td>
<td>(16,503)</td>
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<tr>
<td><strong>Net Cash Flows from Financing Activities</strong></td>
<td><strong>$335,513</strong></td>
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</table>

<table>
<thead>
<tr>
<th>Cash Flows from Investing Activities</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Payments for purchase of property &amp; equipment</td>
<td>(712,594)</td>
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<tr>
<td>Cash paid to purchase investments</td>
<td>(1,009,918)</td>
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<tr>
<td><strong>Net Cash Provided (Used) by Investing Activities</strong></td>
<td><strong>($1,713,512)</strong></td>
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</table>

<table>
<thead>
<tr>
<th>Change in Cash</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Reconciliation of Operating Income (Loss) to Net Cash Provided By Operating Activities</td>
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</tr>
<tr>
<td>Operating income (loss)</td>
<td>$1,975,163</td>
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</tr>
<tr>
<td>Depreciation expense</td>
<td>332,075</td>
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</tr>
<tr>
<td>Gain on sale of asset</td>
<td>1,874</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Adjustments</strong></td>
<td><strong>$728,927</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Cash Provided by Operating Activities</strong></td>
<td><strong>$1,246,236</strong></td>
<td></td>
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</tbody>
</table>

#### Income Statement

<table>
<thead>
<tr>
<th>Operating Income (Loss):</th>
<th>FY 2016</th>
<th>FY 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individuals</td>
<td>$3,699,144</td>
<td>$974,140</td>
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<tr>
<td>Foundations</td>
<td>169,490</td>
<td>222,797</td>
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<tr>
<td>In - Kind</td>
<td>170,777</td>
<td>70,586</td>
</tr>
<tr>
<td>Corporate Gifts</td>
<td>134,248</td>
<td>146,942</td>
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<tr>
<td>Government</td>
<td>51,757</td>
<td>43,270</td>
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<tr>
<td>Tuition &amp; Program Fees</td>
<td>917,127</td>
<td>790,721</td>
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<tr>
<td>Interest Income</td>
<td>42,870</td>
<td>3,493</td>
</tr>
<tr>
<td>Bookstore Sales</td>
<td>36,696</td>
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<tr>
<td>Other</td>
<td>8,286</td>
<td>33,625</td>
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<td><strong>Total Revenues</strong></td>
<td><strong>$5,230,395</strong></td>
<td><strong>$2,285,573</strong></td>
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<table>
<thead>
<tr>
<th>Expenses</th>
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<tbody>
<tr>
<td>Programs</td>
<td>$2,724,207</td>
<td>$2,062,912</td>
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<tr>
<td>Operations</td>
<td>217,748</td>
<td>174,581</td>
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<tr>
<td>Fundraising</td>
<td>313,277</td>
<td>246,794</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$3,255,232</strong></td>
<td><strong>$2,484,287</strong></td>
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<table>
<thead>
<tr>
<th>Income Statement</th>
<th>FY 2016 Operating Revenues</th>
<th>FY 2015 Operating Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individuals</td>
<td>48%</td>
<td></td>
</tr>
<tr>
<td>Tuition &amp; Program Fees</td>
<td>33%</td>
<td></td>
</tr>
<tr>
<td>Foundations</td>
<td>6%</td>
<td></td>
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<tr>
<td>In - Kind</td>
<td>5%</td>
<td></td>
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<tr>
<td>Corporate Gifts</td>
<td>5%</td>
<td></td>
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<tr>
<td>Government</td>
<td>2%</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>2%</td>
<td></td>
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</tbody>
</table>

#### Adjustments

<table>
<thead>
<tr>
<th>Change in Net Assets</th>
<th>FY 2016 Operating Revenues</th>
<th>FY 2015 Operating Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Income (Loss):</td>
<td>$1,975,163</td>
<td>($198,714)</td>
</tr>
<tr>
<td>Net Assets – Beginning of year</td>
<td><strong>$11,734,250</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Net Assets – End of year</strong></td>
<td><strong>$13,709,413</strong></td>
<td></td>
</tr>
</tbody>
</table>

| Adjustments | | |
|---|---|---|---|
| Depreciation | $332,075 | | |
| Gain on sale | 1,874 | | |
| **Total Adjustments** | **$728,927** | | |
| **Net Cash Provided by Operating Activities** | **$1,246,236** | | |
"I love working at a place that truly values education, the community, and the environment. It means a lot to me to be doing work that aligns with my personal values and allows me to feel like I'm doing something positive every day."

"We have an amazing mission... It's easy to be motivated to do my job when I know my work is fulfilling this mission. The organization as a whole supports the value of family and a sense of community."

Vail Valley Partnership's
13TH ANNUAL SUCCESS AWARDS
Best Place to Work

WINNER 2015
Walking Mountains Science Center operates under a special use permit from the White River National Forest and is an equal opportunity service provider. All or part of this operation is conducted on Public Lands under special permit from the U.S. Bureau of Land Management.

**PHOTO CREDITS:** Walking Mountains Science Center and Rick Spitzer